



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	25476.1 (-0.2%)	25424 - 25549



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25666	25607	25542	25483	25417	25359	25293

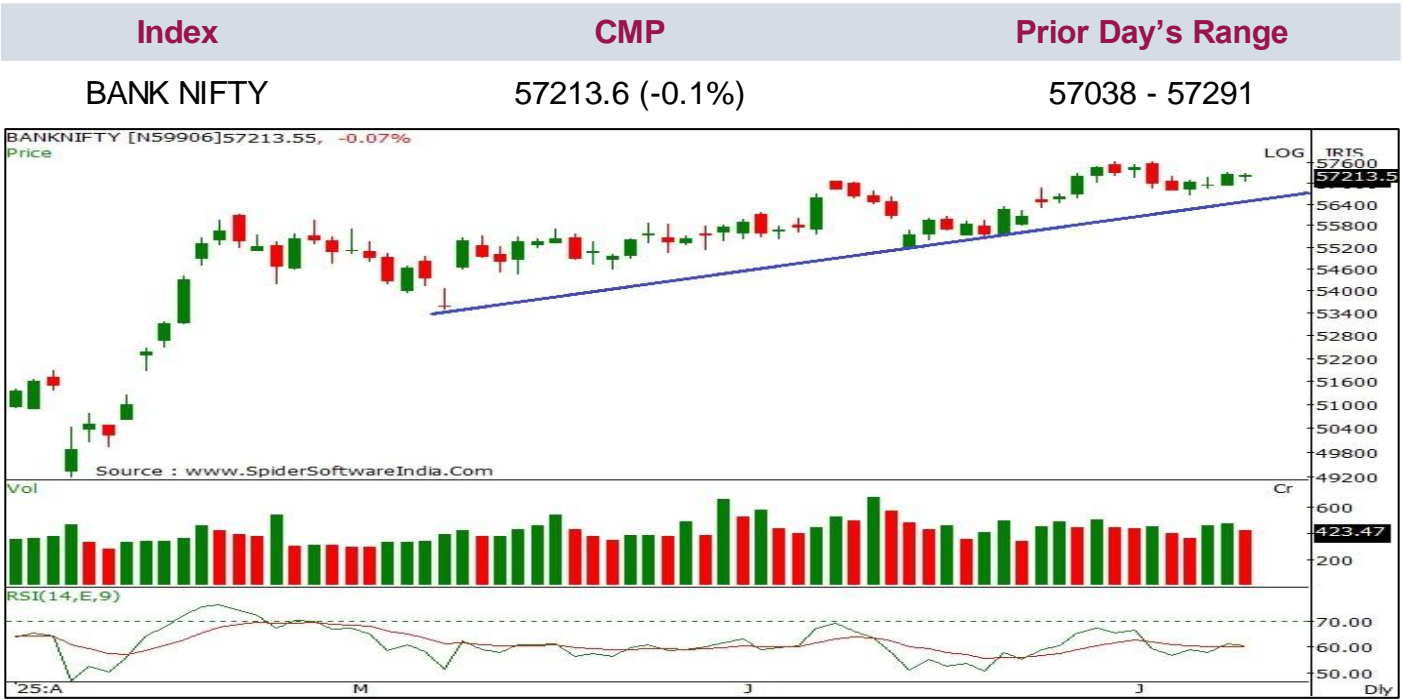
METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on either sides
Percentage of stocks above 5-Day SMA	44%
Percentage of stocks above 20-Day SMA	68%
Advance-Dcline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 25483. If Nifty trades above this level, it may further rally up to 25542-25607-25666 levels. However, if it trades below 25483 levels, we may witness profit booking in the market, and the index may correct up to 25417-25359-25293 levels.

Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	681.1	1.8
BAJFINANCE	940.6	1.4
HINDUNILVR	2423.4	1.3
COALINDIA	387.5	1.2
ULTRACEMCO	12562.0	0.9

Price Losers

Script ID	Price	%Chg
HCLTECH	1674.0	-2.0
TATASTEEL	159.0	-1.8
HINDALCO	674.0	-1.7
CIPLA	1488.3	-1.3
TECHM	1614.8	-1.3



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57576	57433	57324	57181	57071	56928	56818

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	83%
Advance-Dcline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 57181. If Bank Nifty trades above this level, it may rally up to 57324-57433-57576 levels. However, if it trades below 57181 levels, we may witness profit booking in the market, and the index may correct up to 57071-56928-56818 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	825.8	0.7
BANKBARODA	241.1	0.6
HDFCBANK	2011.2	0.5
KOTAKBANK	2229.3	0.2
CANBK	114.0	0.2

Price Losers

Script ID	Price	%Chg
INDUSINDBK	840.8	-1.1
PNB	111.0	-0.9
ICICIBANK	1431.9	-0.7
IDFCFIRSTB	77.5	-0.5
SBIN	811.0	-0.2

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